THE ECONOMIC IMPACT OF MUSIC IN EUROPE

**€81.9 billion**
Music sector’s total GVA contribution to GDP in the EU27+UK

Larger than the GDP of 9 of the 28 EU countries (Luxembourg, Bulgaria, Croatia, Slovenia, Lithuania, Latvia, Estonia, Cyprus, Malta)

**€37.5 billion**
Direct impact of the music sector

1.5 × larger than the GDP contribution of the wine and beer manufacturing sectors

**€66.3 billion**
The music sector’s GVA contribution to GDP in the EU27 alone

**2.0 million**
Total jobs supported

This is 1 in every 119 jobs

**1.3 million**
directly employed by the music sector

24% higher than the European audiovisual sector

**€9.7 billion**
Export revenue (conservative estimate)

13% more than exports of all European GI-protected wines*

* Protected Designation of Origin + Protected Geographical Indication

**€31.0 billion**
Total tax contribution

Equivalent to 19.4% of the entire EU budget

**€26.2 billion**
contribution to the EU27 alone

**€2.3 billion**
Record companies’ revenues from European music exports

Data from 2018 and covers the EU27 and the UK unless stated otherwise.

7,400
Record companies across the EU27+UK**

** Data rounded to nearest 10

Every €1 directly generated or invested by record companies led to an additional €1.8 GDP contribution in other parts of the music sector value chain.

Data from 2018 and covers the EU27 and the UK unless stated otherwise.